

Ref. ever/list 018/2024

November 13, 2024

Subject : Capital Increase of a subsidiary.  
To : President  
The Stock Exchange of Thailand

Everland Public Company Limited (the "Company" or EVER) would like to inform you that the Board of Directors Meeting No. 10/2024 held on 13 November 2024 approved Evercity Development Company Limited ("EVERCITY"), a subsidiary of the Company to increase registered capital 300,000,000 baht by issuing 30,000,000 new ordinary shares from the original registered capital of 500,000,000 baht to a new registered capital 800,000,000 baht with a par value of 10 baht per share, the Company also approved Everland Public Company Limited to increase the registered capital as shown in the table below with details as follows:

List of shareholders in EVECITY	Before		Capital increase		After	
	No. of shares	( % )	No. of shares	( % )	No. of shares	( % )
Everland Public Company Limited (EVER)	49,999,997	100	30,000,000	100	79,999,997	100
3 minority shareholders	3	<0.01			3	<0.01
<b>Total</b>	<b>50,000,000</b>	<b>100</b>	<b>30,000,000</b>	<b>100</b>	<b>80,000,000</b>	<b>100</b>
Register capital (Baht)	500,000,000		300,000,000		800,000,000	
Paid-up capital (Baht)	500,000,000		300,000,000		800,000,000	

Investment Funds : The Company's working capital.  
Objective : To repay debts owed to the parent company and/or increase liquidity for the company and support future expansion of real estate development projects.

In this regard, the transaction above is not deemed as connected transactions under the Notification of the Capital Market Supervisory Board No. Tor. Jor.21/ 2008 Re: Rules on Connected Transactions, nor an acquisition of assets under the Notification of the Board of governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 and the Notification of the Capital Market Supervisory Board No. Tor.Jor. 20/2008 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and its amendments ("Notification on Acquisition Disposition of Assets") as the transactions are completed between the Company and its subsidiary in which the Company holds shares in the proportion of 100 percent of all shares issued by the subsidiary.

Please be informed accordingly

Yours Sincerely,

- signed by -

(Mr. Swechak Lochaya)

Chairman of the board